## **Index Treatment**

Ares Management Corporation (USA, Mid Cap)

Following the addition of Ares Management Corporation (USA, Mid Cap) to the S&P500, Wilshire Indexes announces the following changes to the Wilshire 4500 (W4500).

| Ares Management Corporation (ARES)   |
|--|
| Will be removed from the W4500 effective for the open 11th December 2025.  |
|  |
|  |
|  |
|  |
|  |
| If you have any questions or comments, please contact us at support@indexes.wilshire.com or visit wilshireindexes.com. |
|  |
| Subject to Notices and Disclaimers   |
|  |